

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: GREENCROFT PARISH COUNCIL

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2020/21 £	2021/22 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	4110	5190	1080	INCREASE IN PRECEPT DUE TO AN INCREASE IN NUMBER OF PROPERTIES IN PARISH
Box 3 <i>Other income</i>	511	181	330	2020/21 INCLUDED RECLAIM OF VAT PAID IN 2019/20
Box 4 <i>Staff costs</i>	1672	1735	63	
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	2805	2281	524	2020/21 INCLUDED EXTRA EXPENDITURE ON TREE CLIPPING

Box 7 <i>Balances carried forward</i>	6342	7697	1355	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 <i>Fixed assets & long term assets</i>	7700	8165	465	Explain <u>all</u> movements in this category and not just those above 15% or over £100k PURCHASE OF NEW LAPTOP AND PRINTER
Box 10 <i>Total borrowing</i>	0	0	0	